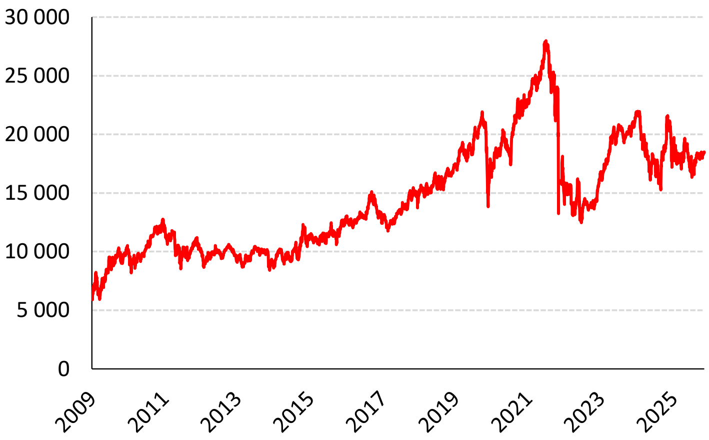
BLUE CHIPS INDEX

The Blue Chips Moscow Stock Exchange Index is an indicator of the market for the most liquid shares of Russian companies or so-called the "blue chips". The index is calculated based on transaction prices and quotations of the most liquid shares of 15 issuers of the Russian stock market. The index is calculated starting from April 23, 2009. The initial value of the index is 6285,76 points. The index is calculated on the basis of share prices expressed in rubles.

Code: MOEXBC Currency: RUB ISIN: RU000A0JQR67

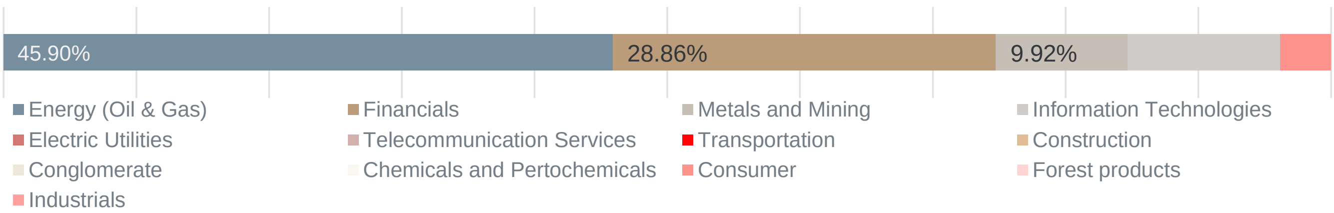
BLUE CHIPS INDEX PERFORMANCE



MAIN CHARACTERISTICS

	2024	2025	2026-05
Statistics			
Index Return	-7.09%	-0.76%	-7.59%
Index Cap Percent	7.17%	8.69%	10.18%
Number of securities	15	15	15
Basket details			
Average MCap, bn	268.19	307.52	362.60
Max MCap, bn RUB	917.40	1 046.12	914.02
Min MCap, bn RUB	39.44	57.63	74.16
Median MCap, bn RUB	166.66	249.91	298.15
Max weight of issue	23.40	19.30	16.54
Top10 issues' weight	89.45%	84.81%	85.36%

ASSETS ALLOCATION



TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
SBER	PJSC "Sberbank", Ordinary shares	6 926	48%	838	16.5%	Financials
LKOH	PJSC "LUKOIL", Ordinary shares	3 385	55%	773	15.3%	Energy (Oil & Gas)
GAZP	PJSC "GAZPROM", Ordinary shares	2 735	47%	643	12.7%	Energy (Oil & Gas)
YDEX	IPJSC YANDEX, Ordinary shares	1 583	26%	412	8.1%	Information Technologies
TATN	PJSC "TATNEFT", Ordinary shares	1 317	32%	337	6.7%	Energy (Oil & Gas)
T	IPJSC T-Technologies, Ordinary shares	809	56%	317	6.3%	Financials
NVTK	JSC "NOVATEK", Ordinary shares	3 266	21%	274	5.4%	Energy (Oil & Gas)
GMKN	PJSC "MMC "NORILSK NICKEL", Ordinary shares	1 913	33%	253	5.0%	Metals and Mining
PLZL	PJSC "Polyus", Ordinary shares	2 844	22%	250	4.9%	Metals and Mining
VTBR	VTB Bank (PJSC), Ordinary shares	522	44%	230	4.5%	Financials

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This report includes forward-looking statements. All statements other than statements of historical fact included in this report, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations are forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results, performance, achievements or industry results to be materially different from those expressed or implied by these forward-looking statements. These forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we expect to operate in the future. Important factors that could cause our actual results, performance, achievements or industry results to differ materially from those in the forward-looking statements include, among other factors:

– Perception of market services offered by the Company and its subsidiaries
– Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
– Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
– Competition increase from new players on the Russian market
– The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
– The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
– The ability to attract new customers on the domestic market and in foreign jurisdictions
– The ability to increase the offer of products in foreign jurisdictions

Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based