

Moscow Exchange SMID Indices are free float-adjusted cap-weighted composite indices calculated based on the prices of the small and medium capitalization stocks listed in Russia. Moscow Exchange SMID Indices are calculated in Russian rubles (MICEX SMID Index) and USD (RTS SMID Index). The MICEX SMID Index was launched on December 17, 2012 at base level of 1000. The RTS SMID Index Index was launched on December 17, 2012 at base level of 1,515.27.

Code: MCXSM Currency: RUB ISIN: RU000A0JW4B2

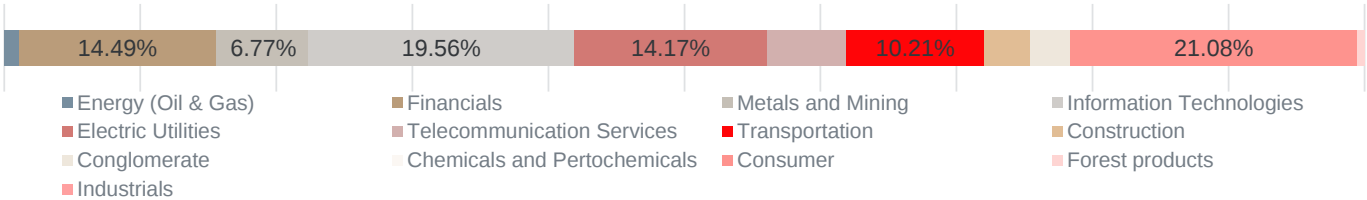
MOSCOW EXCHANGE SMID INDEX (RUB)



MAIN CHARACTERISTICS

	2024	2025	2026-07
Statistics			
Index Return	-17.94%	-11.97%	-18.22%
Index Cap Percent	2.01%	1.32%	1.33%
Number of securities	47	55	54
Basket details			
Average MCap, bn RUB	25	14	12
Max MCap, bn RUB	160	72	60
Min MCap, bn RUB	3	2	1
Median MCap, bn RUB	17	10	9
Max weight of issue	12	10	10
Top10 issues' weight	51.14%	45.92%	47.30%

ASSETS ALLOCATION



TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
HEAD	IPJSC Headhunter, Ordinary shares	128	53%	53	9.1%	Information Technologies
CBOM	PJSC "CREDIT BANK OF MOSCOW", Ordinary shares	311	22%	48	8.2%	Financials
RTKM	PJSC "Rostelecom", Ordinary shares	136	29%	28	4.7%	Telecommunication Services
AFLT	PJSC "Aeroflot", Ordinary shares	131	25%	26	4.5%	Transportation
MDMG	MD Medical Group IPJSC, Ordinary shares	98	27%	24	4.1%	Consumer
LENT	Lenta Ltd., ordinary shares	218	19%	21	3.5%	Consumer
FLOT	PJSC "Sovcomflot", Ordinary shares	183	16%	21	3.5%	Transportation
RAGR	PJSC "Rusagro Group", Ordinary shares	100	20%	20	3.4%	Consumer
BSPB	PJSC "Bank "Saint-Petersburg", Ordinary shares	117	28%	20	3.4%	Financials
CNRU	IPJSC CIAN, Ordinary shares	47	40%	18	3.1%	Information Technologies

DISCLAIMER

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based