

The Blue Chips Moscow Stock Exchange Index is an indicator of the market for the most liquid shares of Russian companies or so-called "blue chips". The index is calculated based on transaction prices and quotations of the most liquid shares of 15 issuers of the Russian stock market. The index is calculated starting from April 23, 2009. The initial value of the index is 6285,76 points. The index is calculated on the basis of share prices expressed in rubles.

Ticker: MOEXBCISIN: RU000A0JQR67

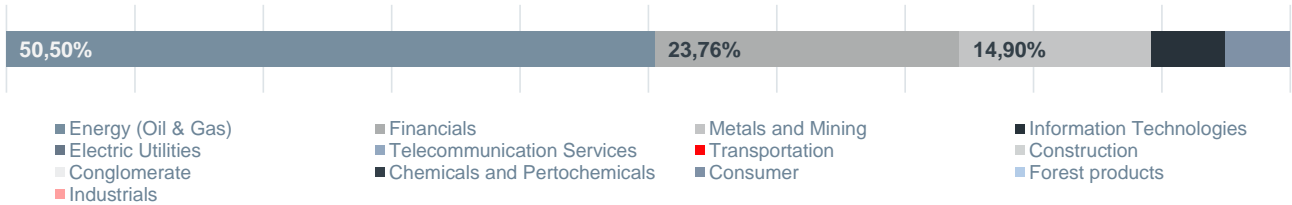
BLUE CHIPS INDEX PERFORMANCE



MAIN CHARACTERISTICS

	2023	2024	2025-09
<strong>Statistics</strong>			
Index Return	41,89%	-6,19%	-4,61%
Index Cap Percent	10,85%	7,17%	8,59%
Number of securities	15	15	15
<strong>Basket details</strong>			
Average MCap, bln RUB	375,33	268,19	309,09
Max MCap, bln RUB	1 631,37	917,40	1 046,12
Min MCap, bln RUB	61,00	39,44	57,63
Median MCap, bln RUB	218,18	166,66	241,81
Max weight of issue	21,46	23,40	19,30
Top10 issues' weight	88,50%	89,45%	88,10%

ASSETS ALLOCATION



TOP-10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
LKOH	PJSC "LUKOIL", Ordinary shares	4 234	55%	686	15,2%	Energy (Oil & Gas)
SBER	PJSC "Sberbank", Ordinary shares	6 242	48%	672	14,9%	Financials
GAZP	PJSC "GAZPROM", Ordinary shares	2 800	47%	631	14,0%	Energy (Oil & Gas)
TATN	PJSC "TATNEFT", Ordinary shares	1 380	32%	353	7,8%	Energy (Oil & Gas)
T	IPJSC T-Technologies	828	56%	324	7,2%	Financials
PLZL	PJSC "Polyus", Ordinary shares	3 204	22%	282	6,3%	Metals and Mining
NVTK	JSC "NOVATEK", Ordinary shares	3 338	21%	280	6,2%	Energy (Oil & Gas)
YDEX	IPJSC YANDEX, Ordinary shares	1 535	17%	261	5,8%	Information Technologies
GMKN	PJSC "MMC "NORILSK NICKEL", Ordinary shares	1 896	33%	250	5,6%	Metals and Mining
X5	PJSC "X5 Corporate Center", Ordinary Shares	783	29%	227	5,0%	Consumer

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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