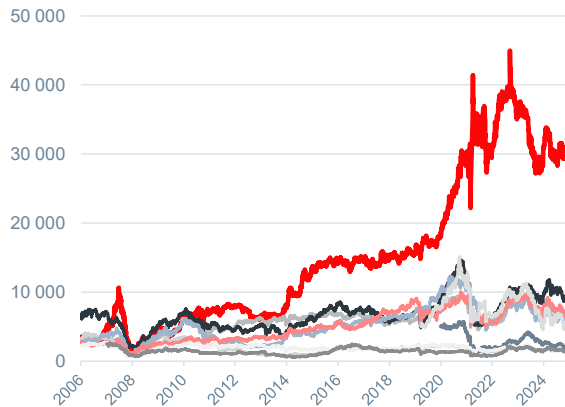


MOSCOW EXCHANGE SECTOR INDICES

2025-11-28

Moscow Exchange Sector Indices are capitalization-weighted indices calculated based on prices of the most liquid shares of Russian issuers admitted to trading in Moscow Exchange. The Sector Indices are calculated in Russian rubles and US dollars.

SECTOR INDICES



Performance

Chemicals
Consumer
Electric Utilities
Financials
Information Technologies
Metals & Mining
Oil & Gas
Real Estate
Telecoms
Transport

	2023	2024	2025
Chemicals	12.77%	-11.68%	-4.13%
Consumer	50.73%	-8.51%	-6.36%
Electric Utilities	31.84%	-14.91%	-3.85%
Financials	57.69%	0.26%	-3.83%
Information Technologies	51.34%	-1.91%	-20.21%
Metals & Mining	30.94%	-15.33%	-7.88%
Oil & Gas	55.04%	-7.81%	-13.47%
Real Estate	40.62%	-35.47%	-13.76%
Telecoms	15.02%	-14.78%	-4.76%
Transport	129.54%	-5.98%	-10.27%

BASKET DETAILS

	Num. of Issues	Mcap, bn RUB					Max weight of issue, %
		Total	Avg	Max	Min	Median	
Chemicals	5	125.2	25.0	44.6	9.2	22.0	35.6
Consumer	18	182.2	10.1	28.2	1.8	6.7	15.5
Electric Utilities	14	126.3	9.0	19.0	3.4	8.4	15.0
Financials	13	396.9	30.5	60.6	5.0	25.1	15.3
Information Technologies	9	134.3	14.9	30.4	1.4	17.9	22.7
Metals & Mining	15	559.5	37.3	95.8	4.5	29.0	17.1
Oil & Gas	11	1 936.8	176.1	401.3	7.7	133.7	20.7
Real Estate	3	32.3	10.8	12.0	8.6	11.8	37.0
Telecoms	4	16.3	4.1	7.1	1.1	4.1	43.3
Transport	5	68.2	13.6	21.0	4.6	11.7	30.7

Sector	Ticker	ISIN
Chemicals	MOEXCH	RU000A0JQS90
	RTSch	RU000A0JUK43
Consumer & Retail	MOEXCN	RU000A0JQS82
	RTScr	RU000A0JPEH0
Electric Utilities	MOEXEU	RU000A0JP7M1
	RTSeu	RU000A0JQR83
Financials	MOEXFN	RU000A0JPYX5
	RTSfn	RU000A0JQR75
Information Technologies	MOEXIT	RU000A104FR9
	RTSIT	RU000A104FU3
Metals & Mining	MOEXMM	RU000A0JPDF6
	RTSmm	RU000A0JPEF4
Oil & Gas	MOEXOG	RU000A0JP7L3
	RTSog	RU000A0JPED9
Real Estate	MOEXRE	RU000A104FW9
	RTSRE	RU000A104FV1
Telecoms	MOEXTL	RU000A0JP7N9
	RTStl	RU000A0JPEE7
Transport	MOEXTN	RU000A0JUK35
	RTStn	RU000A0JUK50

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SECTOR INDICES CONSTITUENTS

2025-11-28

Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight, %
Oil & Gas	BANEP	27.6	63%	13.9	0.72
	GAZP	3 023.1	47%	401.3	20.72
	LKOH	3 828.8	55%	365.8	18.88
	NVTK	3 508.8	21%	294.7	15.22
	RNFT	29.5	26%	7.7	0.4
	ROSN	4 308.2	11%	189.6	9.79
	SNGS	763.8	25%	133.7	6.9
	SNGSP	295.2	73%	107.8	5.56
	TATN	1 308.1	32%	334.3	17.26
	TATNP	82.8	100%	57.9	2.99
	TRNFP	204.2	37%	30.2	1.56
Chemicals	AKRN	670.6	5%	33.5	26.79
	KZOS	117.3	15%	15.8	12.65
	NKNC	129.4	17%	22.0	17.58
	NKNCP	13.7	67%	9.2	7.35
	PHOR	857.5	26%	44.6	35.63
Financials	BSPB	149.4	28%	25.1	6.33
	CBOM	266.2	22%	41.0	10.33
	LEAS	69.9	13%	9.1	2.29
	MBNK	47.5	12%	5.7	1.44
	MOEX	390.0	65%	59.8	15.08
	RENI	55.6	30%	15.0	3.78
	SBER	6 578.0	48%	51.5	12.97
	SBERP	300.2	100%	9.8	2.47
	SFIN	81.1	22%	17.8	4.5
	SPBE	34.3	21%	5.0	1.27
	SVCB	292.7	13%	38.1	9.59
	T	835.2	56%	58.3	14.68
	VTBR	391.5	17%	60.6	15.28
Metals & Mining	ALRS	293.2	34%	39.9	7.13
	CHMF	785.6	23%	72.3	12.92
	ENPG	267.0	14%	22.4	4.01
	GMKN	2 005.3	33%	95.8	17.13
	MAGN	297.3	20%	35.7	6.38
	MTLR	29.9	43%	7.7	1.38
	MTLRP	9.5	60%	4.5	0.81
	NLMK	631.0	21%	66.3	11.84
	PLZL	2 910.5	22%	90.8	16.23
	RASP	115.5	7%	5.7	1.01
	RUAL	474.0	18%	59.7	10.67
	SELG	44.2	25%	11.1	1.98
	TRMK	110.8	8%	7.1	1.27
	UGLD	105.7	11%	11.6	2.08
	VSMO	362.3	10%	29.0	5.18
Real Estate	LSRG	71.3	24%	8.55	26.5
	PIKK	302.9	21%	11.80	36.5
	SMLT	57.0	21%	11.96	37.0

Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight, %
Consumer	APTK	63.7	6%	3.8	2.1
	AQUA	41.7	20%	8.3	4.58
	BELU	54.8	24%	6.6	3.61
	DELI	21.5	9%	1.9	1.06
	EUTR	21.2	32%	6.8	3.72
	GEMC	66.4	27%	10.8	5.91
	HNFG	21.4	12%	2.6	1.41
	LENT	197.4	21%	16.6	9.1
	MDMG	101.5	27%	24.7	13.54
	MGNT	298.6	37%	24.0	13.16
	MVID	12.0	21%	1.8	0.97
	OZPH	55.8	14%	7.8	4.28
	PRMD	84.9	7%	5.9	3.26
	RAGR	114.0	20%	22.8	12.51
	SVAV	18.8	17%	2.6	1.4
	VSEH	34.4	13%	4.5	2.45
	WUSH	10.1	27%	2.7	1.49
	X5	735.4	29%	28.2	15.45
Telecoms	MGTS	11.7	28%	3.3	20.01
	MTSS	423.5	41%	7.1	43.27
	RTKM	192.7	29%	4.9	30.2
	RTKMP	12.2	69%	1.1	6.52
Electric Utilities	ELFV	17.9	29%	3.6	2.88
	FEES	137.0	16%	11.0	8.67
	HYDR	171.7	15%	10.3	8.15
	IRAO	301.2	32%	19.0	15
	LSNGP	25.3	76%	17.3	13.71
	MRKC	29.6	33%	5.9	4.64
	MRKP	52.8	27%	10.0	7.9
	MRKU	35.9	13%	4.2	3.33
	MRKV	24.7	20%	4.9	3.9
	MSNG	77.9	20%	14.0	11.1
	MSRS	67.9	10%	6.8	5.37
	OGKB	44.3	15%	4.0	3.15
	TGKA	22.6	19%	3.4	2.72
	UPRO	93.5	16%	12.0	9.47
Transport	AFLT	227.8	25%	21.0	30.72
	FESH	151.7	7%	10.6	15.57
	FLOT	187.1	16%	20.3	29.83
	NKHP	35.4	13%	4.6	6.75
	NMTP	166.9	10%	11.7	17.13
Information Technologies	ASTR	57.7	15%	8.7	6.45
	CNRU	52.7	34%	17.9	13.34
	DATA	19.0	17%	3.2	2.41
	DIAS	19.6	7%	1.4	1.02
	HEAD	136.4	42%	25.1	18.71
	POSI	79.1	24%	19.0	14.14
	SOFL	32.0	16%	5.1	3.81
	VKCO	62.3	47%	23.4	17.45
	YDEX	1 633.3	17%	30.4	22.67

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 - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
 - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
 - Competition increase from new players on the Russian market
 - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
 - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
 - The ability to attract new customers on the domestic market and in foreign jurisdictions
 - The ability to increase the offer of products in foreign jurisdictions
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