

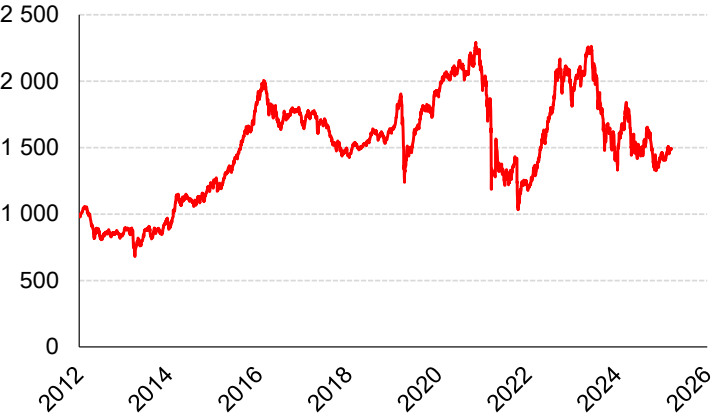
Moscow Exchange SMID Indices are free float-adjusted cap-weighted composite indices calculated based on the prices of the small and medium capitalization stocks listed in Russia. Moscow Exchange SMID Indices are calculated in Russian rubles (MICEX SMID Index) and USD (RTS SMID Index). The MICEX SMID Index was launched on December 17, 2012 at base level of 1000. The RTS SMID Index Index was launched on December 17, 2012 at base level of 1,515.27.

Code: MCXSM

Currency: RUB

ISIN: RU000A0JW4B2

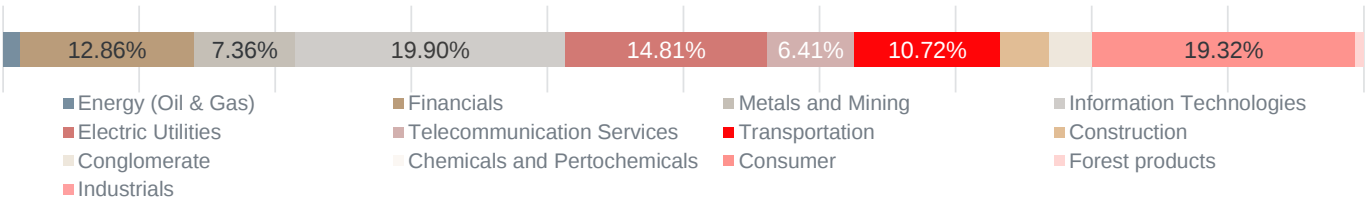
MOSCOW EXCHANGE SMID INDEX (RUB)



MAIN CHARACTERISTICS

	2024	2025	2026-04
Statistics			
Index Return	-17.94%	-11.97%	-4.78%
Index Cap Percent	2.01%	1.32%	1.34%
Number of securities	47	55	54
Basket details			
Average MCap, bn RUB	25	14	13
Max MCap, bn RUB	160	72	60
Min MCap, bn RUB	3	2	3
Median MCap, bn RUB	17	10	9
Max weight of issue	12	10	9
Top10 issues' weight	51.14%	45.92%	44.15%

ASSETS ALLOCATION



TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
HEAD	IPJSC Headhunter, Ordinary shares	138	42%	58	8.5%	Information Technologies
AFLT	PJSC "Aeroflot", Ordinary shares	187	25%	37	5.5%	Transportation
RTKM	PJSC "Rostelecom", Ordinary shares	176	29%	36	5.2%	Telecommunication Services
CBOM	PJSC "CREDIT BANK OF MOSCOW", Ordinary shares	215	22%	33	4.9%	Financials
BSPB	PJSC "Bank "Saint-Petersburg", Ordinary shares	150	28%	25	3.7%	Financials
VKCO	IPJSC "VK", Ordinary shares	138	20%	25	3.7%	Information Technologies
MDMG	MD Medical Group IPJSC, Ordinary shares	100	27%	24	3.6%	Consumer
AFKS	Sistema PJSFC, Ordinary shares	110	33%	22	3.2%	Conglomerate
FLOT	PJSC "Sovcomflot", Ordinary shares	189	16%	21	3.1%	Transportation
RAGR	PJSC "Rusagro Group", Ordinary shares	97	20%	19	2.9%	Consumer

DISCLAIMER

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This report includes forward-looking statements. All statements other than statements of historical fact included in this report, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations are forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results, performance, achievements or industry results to be materially different from those expressed or implied by these forward-looking statements. These forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we expect to operate in the future. Important factors that could cause our actual results, performance, achievements or industry results to differ materially from those in the forward-looking statements include, among other factors:

- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based