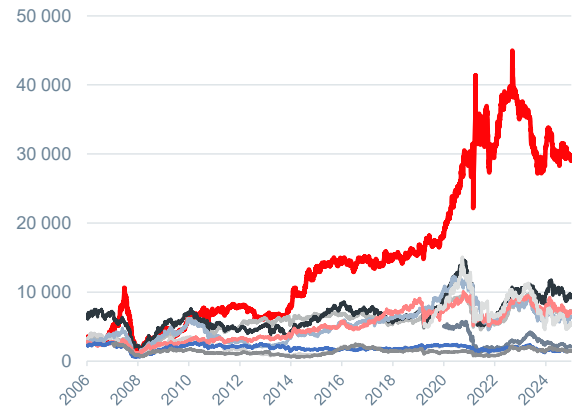


MOSCOW EXCHANGE SECTOR INDICES

2025-12-30

Moscow Exchange Sector Indices are capitalization-weighted indices calculated based on prices of the most liquid shares of Russian issuers admitted to trading in Moscow Exchange. The Sector Indices are calculated in Russian rubles and US dollars.

SECTOR INDICES



Performance	2023	2024	2025
Chemicals	12.77%	-11.68%	-5.77%
Consumer	50.73%	-8.51%	-1.23%
Electric Utilities	31.84%	-14.91%	4.95%
Financials	57.69%	0.26%	-7.46%
Information Technologies	51.34%	-1.91%	-18.48%
Metals & Mining	30.94%	-15.33%	-1.53%
Oil & Gas	55.04%	-7.81%	-12.29%
Real Estate	40.62%	-35.47%	-11.03%
Telecoms	15.02%	-14.78%	-0.22%
Transport	129.54%	-5.98%	-11.11%

BASKET DETAILS

	Num. of Issues	Mcap, bn RUB					Max weight of issue, %
		Total	Avg	Max	Min	Median	
Chemicals	4	105.2	26.3	41.5	8.9	27.4	39.5
Consumer	17	204.3	12.0	32.4	2.5	7.8	15.9
Electric Utilities	14	138.8	9.9	20.6	3.5	9.5	14.8
Financials	14	454.3	32.5	74.2	5.0	27.2	16.3
Information Technologies	9	220.4	24.5	50.9	2.8	17.4	23.1
Metals & Mining	15	562.3	37.5	90.1	4.3	28.9	16.0
Oil & Gas	11	1 971.7	179.2	413.7	7.5	136.2	21.0
Real Estate	4	46.7	11.7	19.4	6.5	10.4	41.6
Telecoms	4	17.1	4.3	6.6	1.2	4.7	38.4
Transport	5	66.6	13.3	20.3	4.3	11.6	30.5

Sector	Ticker	ISIN
Chemicals	MOEXCH	RU000A0JQS90
	RTSch	RU000A0JUK43
Consumer & Retail	MOEXCN	RU000A0JQS82
	RTScr	RU000A0JPEH0
Electric Utilities	MOEXEU	RU000A0JP7M1
	RTSeu	RU000A0JQR83
Financials	MOEXFN	RU000A0JPYX5
	RTSfn	RU000A0JQR75
Information Technologies	MOEXIT	RU000A104FR9
	RTSIT	RU000A104FU3
Metals & Mining	MOEXMM	RU000A0JPDF6
	RTSmm	RU000A0JPEF4
Oil & Gas	MOEXOG	RU000A0JP7L3
	RTSog	RU000A0JPED9
Real Estate	MOEXRE	RU000A104FW9
	RTSRE	RU000A104FV1
Telecoms	MOEXTL	RU000A0JP7N9
	RTStl	RU000A0JP EE7
Transport	MOEXTN	RU000A0JUK35
	RTStn	RU000A0JUK50

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SECTOR INDICES CONSTITUENTS

2025-12-30

Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight, %
Oil & Gas	BANEP	26.2	63%	13.2	0.67
	GAZP	2 972.7	47%	382.3	19.39
	LKOH	4 074.4	55%	413.7	20.98
	NVTK	3 607.1	21%	303.0	15.37
	RNFT	28.7	26%	7.5	0.38
	ROSN	4 330.9	11%	190.6	9.67
	SNGS	778.5	25%	136.2	6.91
	SNGSP	321.9	73%	117.5	5.96
	TATN	1 265.8	32%	320.7	16.26
	TATNP	79.8	100%	55.2	2.8
	TRNFP	214.8	37%	31.8	1.61
Chemicals	AKRN	665.3	5%	33.3	31.62
	NKNC	126.8	17%	21.6	20.49
	NKNCP	13.2	67%	8.9	8.43
	PHOR	825.0	26%	41.5	39.46
Financials	BSPB	137.6	28%	23.1	5.09
	CBOM	203.6	22%	31.4	6.9
	DOMRF	334.3	10%	33.4	7.36
	LEAS	65.9	13%	8.6	1.88
	MBNK	49.4	12%	5.9	1.31
	MOEX	395.8	65%	71.5	15.75
	RENI	53.4	30%	14.4	3.17
	SBER	6 482.1	48%	58.4	12.85
	SBERP	299.7	100%	11.2	2.48
	SFIN	46.3	22%	10.2	2.24
	SPBE	33.9	21%	5.0	1.1
	SVCB	285.2	13%	37.1	8.16
Metals & Mining	T	879.3	56%	74.2	16.34
	VTBR	478.3	50%	69.9	15.38
	ALRS	305.1	34%	41.5	7.38
	CHMF	809.7	23%	74.5	13.25
	ENPG	290.2	14%	24.4	4.33
	GMKN	2 278.0	33%	90.1	16.03
	MAGN	319.9	20%	38.4	6.83
	MTLR	30.7	43%	7.9	1.41
	MTLRP	9.0	60%	4.3	0.77
	NLMK	638.9	21%	67.1	11.93
	PLZL	3 267.8	22%	83.4	14.84
	RASP	109.6	7%	5.4	0.96
Real Estate	RUAL	515.2	18%	64.9	11.54
	SELG	44.4	25%	11.1	1.97
	TRMK	107.6	8%	6.9	1.22
	UGLD	122.0	11%	13.4	2.39
	VSMO	361.8	10%	28.9	5.15
	ETLN	14.8	44%	6.53	13.98
	LSRG	66.5	24%	7.98	17.1
	PIKK	323.6	21%	19.43	41.59
	SMLT	60.8	21%	12.76	27.33

Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight, %
Consumer	APTK	64.8	6%	3.9	1.9
	AQUA	43.1	20%	8.6	4.22
	BELU	51.9	24%	6.2	3.05
	EUTR	23.4	32%	7.5	3.67
	FIXR	56.1	15%	8.4	4.12
	GEMC	75.9	27%	12.3	6.02
	HNFG	21.0	12%	2.5	1.23
	LENT	229.9	21%	19.3	9.46
	MDMG	112.5	27%	27.3	13.39
	MGNT	306.9	37%	29.9	14.66
	OZPH	60.1	13%	7.8	3.83
	PRMD	86.3	7%	6.0	2.96
	RAGR	107.1	20%	21.4	10.48
	SVAV	18.1	17%	2.5	1.2
	VSEH	36.8	13%	4.8	2.34
	WUSH	10.3	32%	3.3	1.62
Telecoms	X5	817.7	29%	32.4	15.86
	MGTS	12.4	28%	3.5	20.27
	MTSS	427.0	41%	6.6	38.42
	RTKM	210.1	29%	5.9	34.16
Electric Utilities	RTKMP	12.9	69%	1.2	7.15
	ELFV	17.5	29%	3.5	2.56
	FEES	150.4	16%	12.0	8.67
	HYDR	185.5	15%	11.1	8.02
	IRAO	324.9	32%	20.6	14.83
	LSNGP	28.1	76%	19.2	13.86
	MRKC	36.5	33%	7.2	5.21
	MRKP	61.9	27%	11.7	8.43
	MRKU	42.1	13%	4.9	3.55
	MRKV	29.0	20%	5.8	4.18
	MSNG	83.0	20%	14.9	10.77
	MSRS	70.7	11%	7.8	5.6
Transport	OGKB	45.3	15%	4.1	2.94
	TGKA	25.1	19%	3.8	2.75
	UPRO	93.6	16%	12.0	8.64
	AFLT	229.4	25%	20.3	30.5
	FESH	155.8	7%	10.9	16.37
	FLOT	180.2	16%	19.4	29.17
Information Technologies	NKHP	33.3	13%	4.3	6.5
	NMTP	166.2	10%	11.6	17.47
	ASTR	53.7	15%	8.1	3.65
	CNRU	47.1	37%	17.4	7.91
	DATA	16.7	17%	2.8	1.29
	HEAD	137.2	42%	42.1	19.1
	OZON	972.8	33%	50.9	23.07
	POSI	71.0	24%	17.0	7.73
	SOFL	31.7	16%	5.1	2.3
	VKCO	173.2	20%	31.2	14.14
	YDEX	1 802.2	30%	45.9	20.8

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions
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