

APPROVED

By the Order of Moscow Exchange

On 28.11.2025 No. МБ-П-2025-4882

Trading Schedule FX and Precious Metals Markets

Opening auction				
Instruments	Trading modes	Collection period for orders	The phase of random end of the auction	
BYNRUB_TOD, BYNRUB_TOM, KZTRUB_TOD, KZTRUB_TOM, KZTRUB_SPT, CNYRUB_TOD, CNYRUB_TOM, CNYRUB_SPT, TRYRUB_TOD, TRYRUB_TOM, UZSRUB_TOD, UZSRUB_TOM, AMDRUB_TOD, AMDRUB_TOM, KGSRUB_TOD, KGSRUB_TOM, TJSRUB_TOD, TJSRUB_TOM, GLDRUB_TOM, SLVRUB_TOM, PLTRUB_TOM, PLDRUB_TOM.	Main board	09:50:00 – 09:59:30	09:59:30 – 10:00:00	

Trading period						
Instruments	Trading modes	Trading hours	Extracts from the trade register (including Opening Auction and and Trading period)	Early settlement End of trading		Early settlement/early end of trading Extracts from the trade register (including Opening Auction and and Trading period)
				Standing instruction	One-time instruction	
UZSRUB_TOD, AMDRUB_TOD, KGSRUB_TOD, TJSRUB_TOD.	Main Board	10:00 – 17:45*	from 11:15, from 19:15 for trades executed from 11:00 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00
	Negotiated Board (different settlement codes)	10:00 - 19:00				

Trading period							
Instruments	Trading modes	Trading hours	Extracts from the trade register (including Opening Auction and and Trading period)	Early settlement End of trading		Early end of trading	Early settlement/early end of trading Extracts from the trade register (including Opening Auction and and Trading period)
				Standing instruction	One-time instruction		
							from 18:15 (from 19:15) for Early end of trading
UZS_TODTOM, AMD_TODTOM, KGS_TODTOM, TJS_TODTOM.	Negotiated Board (one settlement code)	10:00 - 23:50, maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
	Main Board	10:00 – 18:00	from 11:15, from 19:15 for trades executed from 11:00 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center
	Negotiated Board (different settlement codes)	10:00 – 19:00					
CNYRUB_TOD, KZTRUB_TOD, TRYRUB_TOD.	Negotiated Board (one settlement code)	10:00 - 23:50, maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
	Main Board	10:00 –17:45*	from 12:45, from 19:15 for trades executed from 12:30 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center
	Negotiated Board (different settlement codes)	10:00 – 19:00					

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				Standing instruction	One-time instruction		
	Negotiated Board (one settlement code)	10:00 - 23:50 , maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day , for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
CNY_TODTOM, KZT_TODTOM, TRY_TODTOM.	Main Board	10:00 - 18:00	from 12:45 , from 19:15 for trades executed from 12:30 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00		not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center
	Negotiated Board (different settlement codes)	10:00 - 19:00				18:00	from 18:15 (from 19:15) for Early end of trading
	Negotiated Board (one settlement code)	10:00 - 23:50 , maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day , for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
	Negotiated Board (one settlement code)	10:00 - 23:50 , maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day , for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading

Trading period							
Instruments	Trading modes	Trading hours	Extracts from the trade register (including Opening Auction and and Trading period)	Early settlement End of trading		Early end of trading	Early settlement/early end of trading Extracts from the trade register (including Opening Auction and and Trading period)
				Standing instruction	One-time instruction		
CNYRUB_TDS, CNY_TDSTMS, TRYRUB_TDS, TRY_TDSTMS, KZTRUB_TDS, KZT_TDSTMS.	Negotiated Board (different settlement codes)	10:00 -19:00	from 12:45, from 19:15 for trades executed from 12:30 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center
	Negotiated Board (one settlement code)	10:00 - 23:50, maintenance break 19:00:00 - 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
BYNRUB_TOD.	Main Board	10:00 –17:45*	from 15:30, from 19:15 for trades executed from 15:15 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading
	Negotiated Board (different settlement codes)	10:00 – 19:00					
	Negotiated Board (one settlement code)	10:00 - 23:50, maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading

Trading period							
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				Standing instruction	One-time instruction		
BYN_TODTOM.	Main Board	10:00 - 18:00	from 15:30, from 19:15 for trades executed from 15:15 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading
	Negotiated Board (different settlement codes)	10:00 - 19:00					
	Negotiated Board (one settlement code)	10:00 - 23:50 , maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day , for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
BYNRUB_TDS, BYN_TDSTM.	Negotiated Board (different settlement codes)	10:00 - 15:15	from 15:30	11:00, 12:30	11:00, 12:30 – 14:00		not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center
	Negotiated Board (one settlement code)	10:00 - 23:50 , maintenance break 15:15:00 – 15:15:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day , for trades executed from 19:00 until 23:50			18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center

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Instruments	Trading modes	Trading hours	Extracts from the trade register (including Opening Auction and and Trading period)	Early settlement End of trading		Early end of trading	Early settlement/early end of trading Extracts from the trade register (including Opening Auction and and Trading period)
				Standing instruction	One-time instruction		
							from 18:15 (from 19:15) for Early end of trading
GLDRUB_TOD, SLVRUB_TOD, PLTRUB_TOD, PLDRUB_TOD.	Negotiated Board (different settlement codes)	10:00 - 19:00	from 19:15	11:00, 12:30, 15:15, 18:00	11:00, from 12:30 until 14:00 from 15:15 until 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center
	Negotiated Board (one settlement code)	10:00 - 23:50 maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50				from 18:15 (from 19:15) for Early end of trading
GLDRUB_TDS, SLVRUB_TDS, PLTRUB_TDS, PLDRUB_TDS, GLD_TDSTMS, SLV_TDSTMS,	Negotiated Board (different settlement codes)	10:00 -19:00	from 19:15	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center

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				Standing instruction	One-time instruction		
PLT_TDSTMS, PLD_TDSTMS.	Negotiated Board (one settlement code)	10:00 - 23:50, maintenance break 19:00:00 - 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
GLD_TODTOM, SLV_TODTOM, PLT_TODTOM, PLD_TODTOM.	Main Board	10:00 - 18:00	from 19:15	11:00, 12:30, 15:15, 18:00	11:00, from 12:30 until 14:00, from 15:15 until 17:30 and 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center
	Negotiated Board (different settlement codes)	10:00 - 19:00					from 18:15 (from 19:15) for Early end of trading
	Negotiated Board (one settlement code)	10:00 - 23:50 maintenance break 19:00:00 – 19:00:01	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50				from 18:15 (from 19:15) for Early end of trading

Trading period							
Instruments	Trading modes	Trading hours	Extracts from the trade register (including Opening Auction and and Trading period)	Early settlement End of trading		Early end of trading	Early settlement/early end of trading Extracts from the trade register (including Opening Auction and and Trading period)
				Standing instruction	One-time instruction		
CNYRUB_TOM, CNYRUB_TMS, CNYRUB_SPT, CNY_TOMSPT, CNY_TOMNZ, KZTRUB_TOM, KZTRUB_TMS, KZTRUB_SPT, KZT_TOMSPT, KZT_TOMNZ, BYNRUB_TOM, BYNRUB_TMS, TRYRUB_TOM, TRYRUB_TMS, GLDRUB_TOM, GLD_TOMSPT, GLD_TOMNZ, SLVRUB_TOM, SLV_TOMSPT, SLV_TOMNZ, UZSRUB_TOM, AMDRUB_TOM, KGSRUB_TOM, TJSRUB_TOM, PLTRUB_TOM, PLDRUB_TOM, PLT_TOMSPT, PLD_TOMSPT, PLT_TOMNZ, PLD_TOMNZ.	Main Board	10:00 - 19:00	from 19:15			18:00	from 18:15 (from 19:15) for Early end of trading
		10:00 - 23:50	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
USDRUB_TOM USDRUB_SPT	Negotiated Board	10:00 - 19:00	c 19:15			18:00	c 19:15

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				Standing instruction	One-time instruction		
USDRUB_TOMSPT USDRUB_TMS USDRUB_STS USD_TMSSTS	(from one and/or different settlement codes)						
GLDRUB_SPT, SLVRUB_SPT, PLTRUB_SPT, PLDRUB_SPT.	Negotiated Board (from one and/or different settlement codes)	10:00 - 23:50	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
CNYRUB_LTV, KZTRUB_LTV, GLDRUB_LTV, SLVRUB_LTV, PLTRUB_LTV, PLDRUB_LTV.	Negotiated Board (from one and/or different settlement codes)	10:00 - 23:50	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
GLDRUB_TMS, SLVRUB_TMS, PLTRUB_TMS, PLDRUB_TMS.	Negotiated Board (from one and/or different settlement codes)	10:00 - 23:50	from 19:15 for trades executed until 19:00; until 10:00 on the next business day, for trades executed from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) for Early end of trading
CNYRUB_FIX0	Main Board/ Negotiated Board (from one and/or different settlement codes)	10:00 – 12:15	from 19:15				

Price Adjustment Auction

Instruments	Trading modes	The period of time during which the Price Update Auction may begin (t)	Collection period for orders	The phase of random end of the auction
BYNRUB_TOD, KZTRUB_TOD, CNYRUB_TOD, TRYRUB_TOD, UZSRUB_TOD, AMDRUB_TOD, KGSRUB_TOD, TJSRUB_TOD.	Main Board	10:00:00 – 17:34:30	t + 00:10:00	t + 00:10:00 – t + 00:10:30
BYNRUB_TOM, KZTRUB_TOM, KZTRUB_SPT, CNYRUB_TOM, CNYRUB_SPT, TRYRUB_TOM, UZSRUB_TOM, AMDRUB_TOM, KGSRUB_TOM, TJSRUB_TOM, GLDRUB_TOM, SLVRUB_TOM, PLTRUB_TOM, PLDRUB_TOM.		10:00:00 – 18:49:30	t + 00:10:00	t + 00:10:00 – t + 00:10:30
		18:49:30 – 18:58:00	before 18:59:30	18:59:30 – 19:00:00

* In the period from 17:34:30 to 17:45:00, in case of the occurrence of events that should lead to a shift in the boundaries of the price corridor in accordance with the Methodology for determining the risk parameters of the foreign exchange market and the precious metals market of Moscow Exchange by the NCC, the end time of trading on the instruments of such currency pair in the Main Board is the moment of occurrence of such an event.

1. According to the Moscow Exchange Trading Rules for the FX and Precious Metals Markets, the following reporting documents are delivered at the request of a trading member until 10:00 am MSK on the next business day after order was submitted/trades were executed:

- An extract from the transaction register;
- An extract from the order register;
- An extracts from the trade register (analytical records);
- An analytical report with compressed trades.

2. Each trading period in this trading schedule lasts until the time specified in it (not including it).