

BROAD MARKET INDEX

2025-12-30

Moscow Exchange Broad Market Index includes the top 100 shares selected by the criteria of liquidity, capitalization and shares that are in free-float. The list of constituents of the Moscow Exchange Broad Market Index is a consolidated list of Moscow Exchange Index and Moscow Exchange Second-Tier Index. The lists of sector indices are also combined out of the list of the Broad Market Index by industry sector. The index was developed with a base level of 1000 as of December 30, 2011. The Index is calculated in Russian rubles (MICEX BMI Index) and US dollars (RUBMI Index).

Code: **MOEXBMI** Currency: **RUB**

ISIN: **RU000A0JUK19**

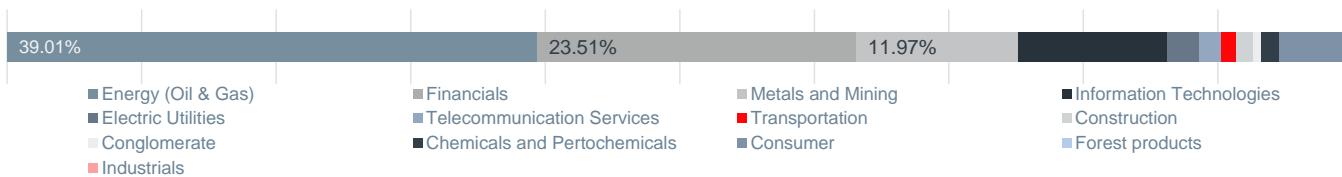
BROAD MARKET INDEX PERFORMANCE



MAIN CHARACTERISTICS

	2023	2024	2025-12
Statistics			
Index Return	43.52%	-7.62%	-4.68%
Index Cap Percent	16.54%	11.40%	13.37%
Number of securities	100	100	100
Basket details			
Average MCap, bn RUB	86.34	64.37	70.99
Max MCap, bn RUB	1 828.85	1 128.99	1 227.99
Min MCap, bn RUB	0.52	1.09	1.31
Median MCap, bn RUB	19.00	15.73	14.61
Max weight of issue	16.45	18.17	15.96
Top10 issues' weight	63.85%	64.64%	65.30%

ASSETS ALLOCATION



TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
LKOH	PJSC "LUKOIL", Ordinary shares	4 074	55%	1 228	15.4%	Energy (Oil & Gas)
SBER	PJSC "Sberbank", Ordinary shares	6 482	48%	933	11.7%	Financials
GAZP	PJSC "GAZPROM", Ordinary shares	2 973	47%	699	8.8%	Energy (Oil & Gas)
YDEX	IPJSC YANDEX, Ordinary shares	1 802	30%	541	6.8%	Information Technologies
T	IPJSC T-Technologies, Ordinary shares	879	56%	345	4.3%	Financials
TATN	PJSC "TATNEFT", Ordinary shares	1 266	32%	324	4.1%	Energy (Oil & Gas)
NVTK	JSC "NOVATEK", Ordinary shares	3 607	21%	303	3.8%	Energy (Oil & Gas)
GMKN	PJSC "MMC NORILSK NICKEL", Ordinary shares	2 278	33%	301	3.8%	Metals and Mining
PLZL	PJSC "Polyus", Ordinary shares	3 268	22%	288	3.6%	Metals and Mining
VTBR	VTB Bank (PJSC), Ordinary shares	478	50%	239	3.0%	Financials

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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