MOEX RUSSIA INDEX

2025-12-30

MOEX Russia Index is capitalization-weighted composite index calculated based on prices of the 50 most liquid Russian stocks of the largest and dynamically developing Russian issuers presented on the Moscow Exchange. MOEX Russia Index was launched on September 22, 1997 at base value 100. The Index is calculated in real time and denominated in Russian rubles.

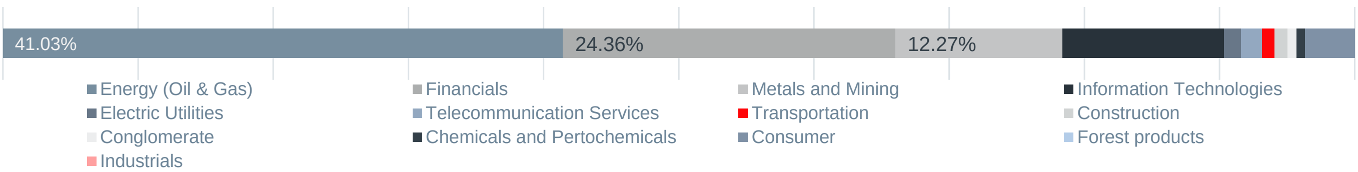
Код: **IMOEX** Currency: **RUB** ISIN**: RU000A0JP7K5**

MOEX RUSSIA INDEX PERFOMANCE

MAIN CHARACTERISTICS

	2023	2024	2025-12
Statistics			
Index Return	42.64%	-6.97%	-4.04%
Index Cap Percent	14.03%	9.88%	11.87%
Number of securities	50	49	45
Basket details			
Average MCap, bn RUB	173	114	138
Max MCap, bn RUB	1 631	951	1 114
Min MCap, bn RUB	8	4	5
Median MCap, bn RUB	83	53	58
Max weight of issue	17	18	16
Top10 issues' weight	65.55%	68.19%	69.30%

ASSETS ALLOCATION



TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
LKOH	PJSC "LUKOIL", Ordinary shares	4 074	55%	1 114	15.4%	Energy (Oil & Gas)
SBER	PJSC "Sberbank", Ordinary shares	6 482	48%	867	12.0%	Financials
GAZP	PJSC "GAZPROM", Ordinary shares	2 973	47%	699	9.7%	Energy (Oil & Gas)
YDEX	IPJSC YANDEX, Ordinary shares	1 802	30%	541	7.5%	Information Technologies
T	IPJSC T-Technologies, Ordinary shares	879	56%	345	4.8%	Financials
TATN	PJSC "TATNEFT", Ordinary shares	1 266	32%	324	4.5%	Energy (Oil & Gas)
NVTK	JSC "NOVATEK", Ordinary shares	3 607	21%	303	4.2%	Energy (Oil & Gas)
GMKN	PJSC "MMC "NORILSK NICKEL", Ordinary shares	2 278	33%	301	4.2%	Metals and Mining
PLZL	PJSC "Polyus", Ordinary shares	3 268	22%	288	4.0%	Metals and Mining
VTBR	VTB Bank (PJSC), Ordinary shares	478	50%	239	3.3%	Financials

Moscow Exchange
index@moex.com
+7 (495) 363 32 32

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– Perception of market services offered by the Company and its subsidiaries
– Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
– Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
– Competition increase from new players on the Russian market
– The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
– The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
– The ability to attract new customers on the domestic market and in foreign jurisdictions
– The ability to increase the offer of products in foreign jurisdictions

Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based

MOEX MOSCOW EXCHANGE

Moscow Exchange
index@moex.com
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