APPROVED

by the resolution of the Supervisory Board
of Moscow Exchange.
20 December 2024 (Minutes No. 15)

REGULATIONS ON THE FX MARKET COMMITTEE OF PUBLIC JOINT-STOCK COMPANY MOSCOW EXCHANGE MICEX-RTS

1. GENERAL PROVISIONS

1.1. These Regulations on the FX Market Committee of Public Joint-Stock Company Moscow Exchange MICEX-RTS (hereinafter, the "Regulations") have been developed in accordance with the laws and regulations of the Russian Federation, the Charter of Public Joint-Stock Company Moscow Exchange MICEX-RTS (hereinafter, the "Exchange", "Moscow Exchange"), and other internal documents of the Exchange. These Regulations establish the tasks, functions, formation, working and decision-making procedures for the FX Market Committee of Public Joint-Stock Company Moscow Exchange MICEX-RTS.

1.2. The FX Market Committee of Public Joint-Stock Company Moscow Exchange MICEX-RTS (hereinafter, the "Committee") shall act in compliance with these Regulations, the Charter of the Exchange, resolutions of the Supervisory Board and executive bodies of the Exchange, internal documents of the Exchange, as well as the laws and other regulatory legal acts of the Russian Federation.

1.3. The Committee shall be the Exchange Section Council for the FX and Precious Metals Market, as well as the Standardised OTC Derivatives Market Moscow Exchange (separately referred to as the "Market", and jointly referred to as the "Markets") in accordance with Article 10 of Federal Law No 325 *On Organised Trading* dated 21.11.2011.

1.4. Terms and definitions used herein shall be interpreted in accordance with laws of the Russian Federation, internal documents of Moscow Exchange regulating operations of the relevant Market, documents of the clearing organisation that clears obligations under trades executed on the Markets regulating the clearing procedures.

1.5. These Regulations and amendments hereto shall be approved by the Supervisory Board of the Exchange and take effect from the date of approval thereof unless the other date is determined by a resolution of the Supervisory Board of the Exchange.

1.6. Within the timescale set in the Russian Federation regulatory documents the Exchange shall disclose the following information on its website:

- the text of these Regulations along with amendments and supplements thereto;
- Committee resolutions.

The Committee may resolve not to disclose individual resolutions of the Committee until the Exchange takes a decision on the issue under consideration of the Committee.

1.7. The members of the Committee shall sign a simple electronic signature (SES) consent. The documents specified herein (agenda, written opinions, ballots, notices, minutes and other documents) may be created in an electronic form through a voting software or with the use of other IT systems (e-voting software) and signed by the SES (hereinafter referred to as "Electronic Documents"). Electronic Documents shall constitute an electronic signature of a member of the Committee if they are signed using electronic voting software, given sufficient security and protection, and the identification and/or authentication of members of the Committee. The use of a simple electronic signature for signing electronic documents creates legal consequences similar to those of handwritten signatures in accordance with the requirements of the Russian Federation legislation. All Electronic Documents and/or information created and signed as described in this paragraph shall be communicated by the members of the Committee electronically via voting software.

2. TASKS AND FUNCTIONS OF THE COMMITTEE

2.1. The principal tasks of the Committee shall be:

2.1.1. To consider the issues falling within the Committee's competence and to make recommendations to the authorised bodies of the Exchange in connection therewith;

2.1.2. To represent the interests of the FX Market participants and/or Precious Metals Market and/or the Standardised OTC Derivatives Market (further referred to as "the Trading Members") of Moscow Exchange regarding on-exchange trading on each of the Markets, aiming at giving due consideration to the needs of Trading Members.

2.2. The Committee shall exercise the following functions to achieve its tasks:

2.2.1. To consider the issues concerning changes in fees and/or establishing fees payable for services rendered by the Exchange on organisation of trading on the Markets and adoption of relevant recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.2. To consider draft trading rules for the Exchange's Markets, and consider the issues concerning changes in the trading rules of the Markets (except for changes which the Exchange must introduce by virtue of federal laws and regulatory acts of the Bank of Russia adopted in connection thereof), and to adopt recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.3. To consider the issues concerning the change of clearing organisation that clears obligations under trades executed on the Markets (except for revocation/cancellation of clearing organisation license, initiation of bankruptcy procedures in respect of clearing organisation, failure of clearing organisation to perform clearing of obligations without breaching the federal laws and regulatory acts adopted in connection thereof), and adoption of recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.4. To consider the issues related to the change of the legal entity performing the functions of a central counterparty (except for when the Bank of Russia revokes (cancels) banking license granted to such entity, or the entity stops to clear trades executed on the Markets, or when bankruptcy proceedings have been initiated, and also except for events when the legal entity performing the functions of the central counterparty and being the credit institution loses accreditations to perform the aforesaid functions), and adoption of recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.5. To develop proposals to enhance efficiency of organisation of trading on the Markets by the Exchange, and to consider the relevant issues and adopt respective recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.6. To develop proposals on launch of new instruments, technologies, trading modes on the Markets, and to consider the relevant issues and adopt respective recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.7. To consider and provide expertise of new projects regarding organisation of trading on the markets by the Exchange, and to adopt recommendations in connection thereof for the Supervisory Board or other authorised body of the Exchange;

2.2.8. To develop proposals aiming at prevention of price manipulation during on-exchange trading on the Markets, to consider the relevant issues and adopt respective recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.9. To assist in cooperation between the Exchange and Trading Members on issues regarding on-exchange trading organisation and development on the Markets, as well as tp develop proposals, consider the relevant issues and to adopt respective recommendations for the Supervisory Board or the other authorised body of the Exchange;

2.2.10. To promote and popularize the Exchange's services to general public interested in development of on-exchange trading on the FX, Precious Metals and Standardised OTC Derivatives Market trading, to develop proposals, consider respective issues and adopt recommendations in connection therewith for the Supervisory Board or other authorised body of the Exchange;

2.2.11. To develop proposals towards improvement of clearing under trades executed on the Markets and adoption of recommendations in connection therewith for the Supervisory Board or other authorised body of the Exchange;

2.2.12. If so provided for in the internal documents of the Exchange regulating the operations on the relevant Market, the Committee provides recommendations regarding possibility/impossibility for the Trading Members to participate in the Risk Coverage Fund of the clearing organisation performing clearing of obligations under trades executed on the FX Market and Precious Metals Market;

2.2.13. To consider and agree on methods to calculate FX fixings and other exchange markets' indicators, as well as amendments thereof;

2.2.14. To deal with claims and suggestions from market indicator users regarding financial indicators specified in Clause 2.2.13 hereof, as well as to produce and implement changes jointly with the Exchange following any reasonable and material claim;

2.2.15. To provide expert judgement, making proposals and recommendations to the authorised body of the Exchange in relation to FX fixings calculated by the Exchange;

2.2.16. To develop recommendations on the issues relating to FX fixings disclosure;

2.2.17. To consider and develop recommendations for the Supervisory Board or any other authorised body of the Exchange on other issues with regard to Committee tasks fulfilment.

2.3. In exercising the aforesaid functions, the Committee shall be entitled to:

2.3.1. Initiate the submission of matters within the Committee's authority to the Supervisory Board or other authorised body of the Exchange (if these issues fall within the competence of the relevant body) in accordance with the procedure stipulated by laws and other regulatory framework, the Charter and other internal documents of the Exchange;

2.3.2. Initiate joint meetings with other Committees, Commissions and Councils of the Exchange;

2.3.3. To exercise control over the implementation of resolutions adopted by Moscow Exchange on the issues within Committee's competence, inter alia, to include on the agenda a report on the status of the follow-up on recommendations of the Committee at least once a year;

2.3.4. If necessary, the Committee shall engage governmental authorities' representatives, representatives from scientific and other organisations for expertise or consulting;

2.3.5. If necessary, the Committee shall engage representatives of the Moscow Exchange Precious Metals Price Index Expert Council as experts to deal with the precious metals market matters.

2.3.6. If necessary, the Committee shall engage Exchange's employees to arrange and hold Committee meetings (inclusive of voting in absentee).

2.4. Committee's resolutions shall be advisory rather than binding on the Supervisory Board or any other authorised body of the Exchange when adopting resolutions on relevant matters.

2.5. When the Committee does not recommend (does not approve) resolutions on the issues listed in 2.2.1-2.2.4 herein, such resolutions shall become effective not earlier than 3 (three) months from disclosure of relevant changes.

3. PROCEDURE FOR THE COMMITTEE FORMATION

3.1. The Committee is formed (elected) annually by the Supervisory Board from among candidates proposed by Trading Members and other consumers of the Exchange's services on the FX Market and/or the Precious Metals Market and/or the standardized OTC derivatives market, self-regulatory organisations, other organisations whose activities relate to the sphere of any of the Markets (hereinafter referred to as the "Organisations)", and the Exchange. The Exchange may also propose independent experts[1] with experience in any of the Market fields.

3.2. Participation in the Committee shall be voluntary, personal and uncompensated unless otherwise is determined by the Supervisory Board of the Exchange.

3.3. The following persons are not eligible for the Committee membership:

- persons having entered into an employment contract and (or) commercial service agreement with the Exchange or with legal entities under the Exchange's control;
- the Committee may not include more than one (1) representative of a legal entity;
- two persons who are simultaneously employees (members of management bodies) of one and the same Organisation and (or) legal entities controlling or under the control of such Organisation.

3.4. The Committee members shall have the qualification, knowledge and experience necessary for performance of the tasks and functions of the Committee in accordance herewith.

[1] For the purposes of these Regulations, an independent expert shall mean a person who has no employment and (or) commercial contract for the provision of services with the Organisation or with any legal entity controlled by such Organisation or controlling the Organisation.

3.5. The number of the Committee members shall be determined by the Supervisory Board of the Exchange and shall not be less than fifteen (15) and more than twenty-five (25) members.

At least 75 percent of Committee members shall be representatives of Trading Members with the aggregate trading volume equalling at least 50 percent of total yearly trading volume[2] under trades in foreign currency executed on the Exchange.

If the number of candidates for the Committee being representatives of Trading Members with the aggregate trading volume equalling at least 50 percent of total yearly trading volume under trades in foreign currency executed on the Exchange exceeds 75 percent of the Committee size determined by the Exchange, the preference shall be given to Trading Members with the largest trading volume under trades in foreign currency.

3.6. Organisations and the Exchange propose (nominate) candidates for the Committee among the persons named in 3.1 hereof after the start of acceptance of proposals on inclusion in the list of candidates for election to the Committee (hereinafter, the "Proposal") is announced on the website of the Exchange on the Internet.

Organisations shall submit their Proposals to the Exchange in the form given in Appendix 2 hereto together with a candidate's application for the Committee membership (the "Application") as given in Appendix 1 hereto. A written consent form allowing the processing of personal data in accordance with the Federal Law *On Personal Data*, along with a non-disclosure agreement, must accompany the Application from the candidate[3].

Persons proposed by the Exchange for the Committee membership submit the Application in the form given in Appendix 1 hereto. A written consent form allowing the processing of personal data in accordance with the Federal Law *On Personal Data*, along with a non-disclosure agreement, must accompany the Application from the candidate[3].

The Executive Board of the Exchange considers received Proposals, verifies compliance of candidates with requirements specified in Clauses 3.1., 3.3-3.6 herein, and produces the List of candidates for election to the Committee in view of provisions of Clauses 3.4 and 3.6. herein.

3.7. The elected group of the Committee members shall remain in force until the Supervisory Board of the Exchange elects the new group of the Committee members.

3.8. The Supervisory Board of the Exchange has the authority to remove a Committee member, as suggested by the Committee Chair and/or the Executive Board, if during three (3) or more meetings that member:

3.8.1. failed to attend (has not submitted written opinions on agenda items);

3.8.2. failed to vote on agenda items he/she participated in discussions of or did not submit completed voting ballots, except for a conflict of interest reported according to the procedure outlined in Clause 8.2. hereof.

An excluded member of the Committee may not be proposed (nominated) as a candidate to the Committee when electing the next Committee.

A member of the Committee may be as well excluded from the Committee by the Supervisory Board of the Exchange if so initiated by the Organisation that had nominated the Committee member as the representative thereof. In such a case, such Organisation, in parallel with the proposal to exclude a member of the Committee, has the right to propose a new candidate for election to the Committee.

Should the Exchange become aware that a member of the Committee is no longer compliant with requirements in Clause 3.3. hereof and (or) a member of the Committee elected as an independent expert is no longer holds such status, the Supervisory Board of the Exchange shall take one of the decisions below provided that the requirements in Clauses 3.3.-3.5 hereof are met: (a) on removal

[2] When calculating the annual trading volume for the purpose of these Regulations, 12 calendar months preceding the date of producing the list of candidates for election to the Committee shall be taken into account (from the first day of the previous month previous year till the first day of the current month).

If a member of the Committee represents two or more Trading Members, the total turnover of such Trading Members shall be taken into account.

[3] A representative of the Bank of Russia is not required to sign ta non-disclosure agreement.

from the Committee; (b) on removal from the Committee and election of a new independent expert or representative of the Organisation. Should a Committee member be found non-compliant with requirements of Clause 3.3 hereof, the Exchange shall notify the Organisation that nominated that Committee member of such non-compliance, expected removal and the right of the Organisation to replace its representative. After a notice period of 30 days expire, a Committee member will be removed if the Organisation does not provide a replacement proposal to the Exchange.

The powers of a Committee member will be regarded as terminated following the decision made by the Supervisory Board of the Exchange concerning their removal.

3.9. A member of the Committee may early exit (resign) from the Committee by sending an application on paper to the Exchange (vial mail to the address of the Exchange) or as an electronic image of a hard copy sent by e-mail, followed by the original submitted to the Secretary, or as an Electronic Document. In such a case, the Organisation that proposed such a member to be elected to the Committee shall be entitled to nominate a new candidate to the Committee as its representative. In such a case, the powers of a Committee member shall be regarded as terminated once the Supervisory Board of the Exchange takes a decision to terminate the powers of such a member.

3.10. If the Committee group fails to meet requirements specified in Clause 3.5 of these Regulations, the Executive Board of the Exchange shall within the shortest possible period, but not exceeding 45 days after submission of all required documents by the Organisation/independent expert, take efforts to put the issue regarding Committee composition on the agenda for the meeting of the Supervisory Board aiming at bringing it in compliance with the aforesaid requirements.

3.11. The Supervisory Board shall be entitled to elect an additional member that is an independent expert whose activities are related to the securities market sphere to the Committee, in exceptional events.

3.12. To ensure more efficient work, the Committee may create/hold meetings of working groups. The activity of such working groups shall be focused on consideration of certain issues within the scope of the Committee's tasks. Should working groups be established or meetings be held that require the attendance of the persons who are not employees of the Exchange or legal entities controlled by the Exchange, along with representatives of legal entities who have already signed a non-disclosure agreement, the head of the business unit proposing the working group/meeting shall ensure that such persons sign a non-disclosure agreement prior to the working group/meeting.

3.13. The Committee Chair and, if necessary, one or several deputies thereof shall be elected by the Supervisory Board of the Exchange upon the proposal of the Executive Board of the Exchange.

3.14. The documentation and technical support for the Committee shall be provided by the Committee Secretary appointed by the Chair of the Executive Board of the Exchange among the Exchange employees. In the absence of the Committee Secretary, the Chair of the Executive Board of the Exchange shall appoint a person among the employees of the Exchange to act as a Committee Secretary.

4. COMMITTEE CHAIR AND DEPUTIES

4.1. The Committee Chair shall organise the work of the Committee and perform the following functions:

- leads the Committee's activities;
- approves the agenda;
- determines the deadline for voting ballot acceptance and voting method out of those specified in Clause 8.7. hereof for the meeting in absentia;
- determines a voting method (s) out of those specified in Clause 8.4. hereof if the meeting is held by personal attendance;
- determines a list of persons invited for participation in the Committee meeting;
- convenes the Committee meetings and organises the discussion of issues at the Committee meetings;
- takes chair at the Committee meetings;
- organises taking of minutes of the Committee meetings and signs the minutes of the same;

– establishes the rules of the meeting proceedings and exercises control of their observance;
– allocates duties among the Committee members;
– participates in the Committee meetings and has the casting vote right in case of equality of votes;
– represents the Committee when interacting with the Supervisory Board and executive bodies of the Exchange, other bodies and persons;
– performs other functions related to the Committee activity in accordance with these Regulations and internal documents of the Exchange.

4.2. In the absence of the Committee Chair, the functions thereof shall be performed by the Deputy Chair, and in case of election of several deputies – one of them upon the resolution of the Committee. In the absence of the Chair or the deputies thereof at the Committee meeting, the members of the Committee shall elect a person to take the chair of those attending the meeting.

5. RIGHTS AND OBLIGATIONS OF THE COMMITTEE MEMBERS

5.1. A Committee member shall have the right to:

5.1.1. Propose issues on the agenda with regard to the tasks and functions of the Committee specified in Section 2 hereof;

5.1.2. Submit a written opinion on the issues of the agenda with regard to the requirements provided for in Clauses 8.5 and 8.6 hereof if their attendance at the meeting is impossible for the good reason;

5.1.3. Receive information on the Committee activity;

5.1.4. Early withdraw (resign) from the Committee.

5.2. The Committee members shall:

5.2.1. Engage in Committee sessions, including those held in absentia, and also contribute to the work of various working groups/meetings created/held in accordance with Clause 3.12 of these Regulations.

5.2.2. If, present at the meeting, express their views (vote on the agenda items) by selecting one of the possible choices – “for”, “against”, or ‘abstain’, with the exception of cases where a conflict of interest exists;

5.2.3. Not use the powers granted thereto for the purposes contradictory to the Exchange interests and damaging the Exchange’s business reputation;

5.2.4. Exercise their rights and obligations in respect of the Exchange in good faith and in a reasonable manner;

5.2.5. Inform the meeting’s Chair of potential conflicts of interest before discussing the agenda topics.

5.2.6. For the purpose of preventing conflicts of interest, avoid actions which may cause property loss to the Exchanges and/or the clients of the Exchange;

5.2.7. Ensure compliance with the Exchange's internal guidelines governing its operations in relation to the Committee's functions, as well as adhering to the legal and regulatory requirements of the Russian Federation.

5.2.8. Not disclose or otherwise use in their own interests or in the interests of the third parties the information became known thereto and comprising the confidential information (including the commercial secret of the Exchange) as determined by the internal documents of the Exchange, as well as insider and other information the access to which is restricted by internal documents of the Exchange. They are therefore required to sign a confidentiality undertaking (non-disclosure agreement). These provisions shall not apply to representatives of the Bank of Russia by reason of their official powers;

5.2.9. Send a notice to the Exchange about any changes to the contact details provided in the Application, changes in employment, the election or termination of a member of the management body within the Organisation, the election or termination of a member of the management body of a legal entity, or the termination of independent expert status within five working days following the event’s occurrence. A notice may be submitted either on paper (by mail to the Exchange’s address)

or in the form of an electronic image of a hard copy sent by e-mail with the original to be submitted later to the Secretary of the Committee, or it can be submitted as an Electronic Document.

5.2.10. Notify the Exchange by email regarding their absence from the Committee meeting, clarifying whether they will miss all agenda items or just certain ones, and must include a valid rationale;

5.2.11. Fulfil other obligations provided for hereby and other internal documents of the Exchange.

6. PROCEDURE FOR PREPARATION OF THE COMMITTEE MEETING

6.1. The Committee meetings shall be held as and when necessary.

The Committee may meet both in praesentia by way of joint attendance of the Committee members at the place of the meeting (as a rule, at the Exchange's address) (meetings held by personal attendance) and/or using electronic or other technical means allowing remote participation of the Committee members in the meeting, discussion of the agenda items and voting on the agenda items put to vote, and without joint attendance of the Committee members (in the form of voting in absentia).

When reliable identification (authentication) methods are used, remote participation of the Committee members may be regarded as their personal attendance provided that they are duly identified and/or authenticated. When arranging a meeting for the Committee, the Committee Chair will decide on the use of electronic or other technical means.

6.2. The Committee meetings shall be held, as a rule, by personal attendance. The Committee Secretary informs the members about the format of the meeting by distributing the agenda. The Committee considers the matters referred to in Clauses 2.2.1, 2.2.5, and 2.2.7 of these Regulations primarily at the meetings held by personal attendance.

6.3. The meeting agenda sent to the Committee members shall contain:

- the form of the meeting (personal attendance or voting in absentia);
- the date, place (if applicable) and time of the meeting, or, in case of holding the meeting in the form of absentee voting, – the closing date for the completed voting ballots acceptance and the postal and e-mail address the completed ballots shall be returned to;
- indication of holding the meeting with the use of electronic or any other technical solution in accordance with Clause 6.1 of the Regulations (if necessary);
- the wording of the items on the agenda of the meeting to be voted on;
- any other information relevant for the meeting;
- signature of the Committee Chair or a person acting for him/her.

6.4. The Committee meetings shall be convened by the Committee Chair or a person exercising his/her functions, at his/her own initiative, upon request of the Chair of the Executive Board of the Exchange, any other person supervising the relevant business line of the Exchange (hereinafter referred to as “any other authorised person”), a member the Executive Board or as proposed by a Committee member. If the Committee Chair is absent, the meeting may be convoked by his/her deputy.

6.5. The Committee Chair or a person exercising his/her functions shall be entitled to refuse the convocation of the Committee meeting if the issue does not refer to the tasks and functions of the Committee specified in Section 2 hereof.

6.6. When preparing the Committee meeting, the Committee Secretary on behalf of the Committee Chair shall address the Chair of the Executive Board (or any other authorised person) with proposals on the date, agenda and the list of activities necessary to prepare for the meeting.

The Chair of the Executive Board (or any other authorised person) shall instruct the directors of the interested business divisions of the Exchange on preparations of materials for the agenda issues (draft resolution, and/or other required materials, including draft internal documents).

The Chair of the Executive Board (or any other authorised person) decides on the content and the scope of pre-reads, along with their expediency.

6.7. The issues for consideration of the Committee may also be brought by the Chair of the Executive Board (or any other authorised person), members of the Executive Board, the Committee Chair, Committee members, Managing Directors or heads of business units of the Exchange. All necessary materials shall be sent to the Committee Secretary along with the proposals on the agenda issues.

On the basis of the submitted proposals the Committee Secretary shall prepare and submit for approval the meeting agenda to the Committee Chair.

The Committee Secretary shall mail out to the Committee members the agenda approved by the Committee Chair and the necessary materials (if any) at least 3 (three) business days prior to the date of the Committee meeting or end date for returning completed ballots for voting.

The agenda and the materials shall be sent to Committee members by e-mail or using special software for e-voting, or handed over against signature. In case the pre-reads do not include a draft resolution on the agenda item, the members of the Committee should be notified that the resolution shall be formulated during the meeting in the form of personal attendance.

If earlier sent pre-reads have been substantially amended, such pre-reads should be sent again along with a summary of corrections made thereto.

At the meeting all Committee members should be provided with a complete set of materials on all agenda items taking account of corrections made thereto during preparation for the meeting. These materials should be provided either in hard copies or should be demonstrated on the screen.

6.8. If the meeting is held in the form of absentee voting, materials should include voting ballots on agenda items. Voting by ballots may be both by completing and sending a paper ballot and by completing and sending a ballot as an Electronic Document.

6.9. A voting ballot shall contain the following details:

– full or abbreviated corporate name and corporate seat of the Exchange;
– Committee name;
– end date for the voting ballots return;
– postal address and an email address where the filled-in voting ballots shall be sent to;
– wording of an agenda item put to vote;
– wording of resolution for each issue put for vote and the variants of voting thereon expressed by wordings “for”, “against” and “abstain”;
– note that the voting ballot shall be signed by the Committee member.

6.10. If the Committee needs to give a prompt consideration to an issue, timeframes for sending notification with all necessary materials and documents as determined in Clause 6.7 of the Regulation may be reduced if so agreed with the Committee Chair. In that event, the members of the Committee will be notified that the matter requires immediate decision-making in accordance with procedures set forth in Clause 6.7 herein.

6.11. In case of circumstances causing impossibility or difficulty of holding of the Committee meeting on which the Committee members are notified, also when a date of the meeting falls on an official holiday, the date of the meeting on the planned agenda may be rescheduled upon decision of the Committee Chair.

All members of the Committee shall be notified on change of the date and (or) the time of the Committee meeting.

6.12. As per the relationship protocol, the Exchange notifies the Bank of Russia of the meeting and provides the agenda of the meeting along with the pre-reads to be discussed within the designated time period as outlined in Clauses 6.7. and 6.10. of the Regulations.

7. HOLDING THE MEETING OF THE COMMITTEE

7.1. The Committee Chair shall organise the Committee meetings in accordance with the agenda of the meeting determined thereby.

7.2. As agreed by all elected Committee members elected, a Committee meeting held in praesentia may consider issues that fall outside the scheduled agenda.

7.3. The Committee's sessions are open to individuals who are regular invitees, and the Committee Chair will determine the names on this list. The members of the Executive Board, Managing Directors and/or heads of business units of the Exchange, along with the persons who prepared the materials on the issues under consideration at the meeting, the Exchange's employees and other persons may be invited to attend the Committee meeting. The persons who called the Committee to meet or who initiated an agenda item must be invited to attend the Committee meeting.

If individuals other than the Exchange employees or legal entities under the Exchange's control, or representatives from legal entities that have already entered into a non-disclosure agreement, are invited to participate in Committee meetings, the business unit head responsible for the invitation of such individuals must ensure they sign a non-disclosure agreement (non-disclosure and confidentiality undertaking).

7.4. Voting results shall be calculated for each agenda item. Once the discussion on an agenda item concludes, the meeting's Chair will provide a summary of the voting outcomes, announce the results, and communicate the decision reached regarding that item, ensuring this is done before the voting on the subsequent agenda item begins.

7.5. A minimum of fifty percent of the elected Committee members must be present for the meeting to be considered quorate. If the meeting is not quorate, the Committee Chair or a person chairing the meeting shall take a decision to reconvene the meeting with the same agenda or to include the issues, which should have been considered at such adjourned meeting on the Agenda for the next meeting of the Committee.

The quorum for each item on the agenda shall be determined separately prior to the beginning of the discussion in accordance with the rules specified here above. This shall be recorded in the minutes.

7.6. The proceedings of the Committee meeting/individual matters dealt with at the meeting may be audio or video-recorded or otherwise recorded with the use of technical means of the Exchange.

7.7. Members of the Committee and persons invited to the meeting may not record the proceedings of the meeting/ discussions of individual agenda items in any way using technical means.

8. PROCEDURE FOR ADOPTION OF RESOLUTIONS BY THE COMMITTEE

8.1. At the Committee meeting the resolutions shall be adopted by the majority of votes of the members participating in the meeting regarding a particular agenda item, except for.

- resolutions on issues of changing and/or establishing tariffs for the services provided by the Exchange for the services rendered by Moscow Exchange for organising on-exchange trading on any of the Markets, which require approval from three-fourths majority of the votes of the Committee members participating in the meeting on a particular issue on the agenda of the meeting;
- as referred to in Clause 8.2. below.

8.2. Any Committee member with a conflict of interest concerning the matter being discussed shall be prohibited from voting on items involving decisions about a particular issuer or trading member.

A conflict of interest arises if the issue under consideration affects the personal interests of a Committee member and/or the interests in favour of a third party, including due to their business, employment, friendship, family and other connections and relations, their or their associated persons[4]holding positions, ownership of shares in the legal entity in relation to which the issue is being considered, a conflict between their duties as a Committee member and their duties towards another person.

Members of the Committee who have a conflict of interest in relation to one or more than one matter under consideration shall inform the person presiding at the meeting thereof prior to the discussion of such a matter to the extent it does not breach the confidentiality of the information disclosed.

[4] Associated persons shall mean: individual's spouse, parents, children, adoptive parents, adopted children, siblings (including half-sisters and half-brothers), grandparents, and any other individual residing together with such first individual and having a common household with him/her.

Resolutions on the issues referred to herein shall be adopted by a majority vote of the members of the Committee participating in the meeting on the relevant issue who do not have a conflict of interest in relation to the issue under consideration.

However, a resolution shall be deemed adopted only if more than ¼ of the elected members of the Committee vote in its favour.

8.3. For the purpose of taking any decision at a Committee meeting, each Committee member shall have one vote. A Committee member may not delegate his/her vote to any other person, including to any other Committee member. The Committee Chair shall have a casting vote when votes are equally divided, and any other person taking the chair at the meeting shall not.

8.4. When making decisions, Committee members attending the meeting, as a rule, express their opinion (vote on agenda items) by voting by show of hands or using electronic or any other technologies in any way that allows them to clearly express their position (including, for example, recording the vote in the chat of an electronic platform with one of the available options for the proposal – "for", "against", "abstain").

8.5. A Committee member not present at the meeting held by personal attendance shall be entitled to send his/her written opinion on the issues included on the Committee meeting agenda which shall be taken into account when determining quorum and voting provided that the conditions specified in Clause 8.6 hereof are observed. An opinion in writing may be submitted either on paper (by mail to the address of the Exchange) or in the form of an electronic image of a hard copy sent by e-mail (with the original to be submitted later to the Secretary of the Committee, or it can be submitted as an Electronic Document.

Before the Committee votes on a particular agenda item, the Committee Chair will read a written opinion from a non-attending member concerning that item.

8.6. When determining the quorum and voting results on an agenda item, the written opinion of a Committee member absent from the meeting shall be taken into account if the following conditions are met:

- a written opinion has been submitted prior to the start of the meeting;
- the Committee member has unambiguously made clear his/her position on the agenda item by stating, in his/her written opinion, one of the voting options for the draft resolution ("for", "against", or "abstained"); and
- a written opinion shall be signed specifying the surname and initials of the Committee member.

A written opinion containing any corrections and reservations to a proposed draft resolution shall not be taken into account for the purposes of determining the quorum and the result of the vote. A written opinion will not be taken into account in determining the quorum and voting results if a draft resolution is amended at the Committee meeting.

When determining quorum and the voting results, written opinions shall be accounted for each issue of the meeting agenda separately, and reflected in the minutes of the Committee meeting.

8.7. Those members of the Committee whose voting ballots are received prior to or at the closing date of the voting ballots acceptance in hard copy form (by mail to the address of the Exchange) or in the form of an electronic image of a hard copy document by e-mail with the original ballot to be later submitted to the Secretary of the Committee or in the form of an Electronic Document, shall be deemed attended the Committee meeting held in the form of absentee voting.

8.8. When counting the votes, only the voting ballots where one voting option, i.e. "for", "against" or "abstain" is marked, are taken into consideration. The other options shall be struck out.

A voting ballot in which more than one voting option is chosen for each of the agenda items shall be deemed invalid.

If more than one voting option for one issue or several issues put to the vote is selected on a voting ballot, votes it contains on such issues are not counted.

If during vote counting two or more completed voting ballots are found to contain different voting choices on the same item, these voting ballots shall be declared invalid as far as the voting on such an item is concerned.

If a voting ballot have any entries and corrections on one or more items put to the vote, the votes on such items shall not be counted.

If a voting ballot is considered invalid to the extent of voting on one, more than one or all the items put to vote shall not exclude votes under such ballots when determining quorum of the Committee meeting held in the form of absentee voting.

The voting ballot shall be signed by the Committee member.

9. MINUTES OF A COMMITTEE MEETING

9.1. The minutes of a Committee meeting shall be prepared by the Committee Secretary within ten (10) business days of the meeting date and signed by the Committee Chair.

9.2. The audio and video records shall be kept by the Committee Secretary for one (1) year as from the date of the meeting. Within the said period any member of the committee shall, upon a letter of enquiry submitted to the Committee Chair or a person acting in that capacity, have the right to access the audio records of the meeting at the office of the Company located at: 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation. Copying of audio or video records in any form is prohibited.

9.3. The minutes of a Committee meeting shall contain the following details:

- full or abbreviated corporate name and corporate seat of the Exchange;
- Committee name;
- format of the meeting;
- agenda for the meeting;
- whether there is a quorum for the Committee meeting and for each item on the agenda;
- issues put to vote, proposals on wordings of resolutions and voting results thereon;
- resolutions adopted;
- date of the Minutes;
- any other necessary information.

If the Committee meeting is held in person, the minutes of the Committee shall also indicate:

- The date, place[5] and/or a method for holding the meeting remotely[6], and the time of the meeting;
- Committee members attending the meeting;
- Committee members who did not participate in the meeting;
- Committee members who submitted their written opinions;
- persons invited;
- speakers on the agenda items.

If a Committee meeting is held in absentia, the minutes of the Committee shall also indicate:

- date of summing up the results of absentee voting (date of the meeting);
- Committee members participating in absentee voting; and
- Committee members who did not participate in absentee voting.

If the meeting is not quorate, the minutes of the Committee shall include:

- full or abbreviated corporate name and corporate seat of the Exchange;
- Committee name;
- format of the meeting;
- information that the meeting is not quorate;
- Committee members who attended the meeting (participated in absentee voting);

[5] If the meeting is held without presence of all members at the place of the meeting, the place of the meeting is not indicated.

[6] If all Committee members participating in the meeting in praesentia take part in such a meeting with the use of electronic or any other technology in accordance with Clause 6.1 hereof, the software used to participate in the meeting shall be indicated.

- Committee members who did not attend the meeting (did not participate in absentee voting);
- Committee members who submitted written opinions (for the meeting held by personal attendance);
- date of the Minutes;
- any other necessary information.

9.4. The original hard copy minutes of the Committee meetings are kept by the Committee Secretary and stored in the archive of the Exchange. The minutes that are executed in the form of an electronic document must be stored in accordance with the procedure established by the Exchange's internal documents. Minutes of Committee meetings shall be consecutively numbered in a chronological order. The minutes of the Committee meeting shall be organised into a separate file and kept in archive in accordance with the procedure an in the manner described in internal documents of the Exchange. Should the minutes of the Committee meeting contain commercial secrets as determined by the Exchange, they will be stored in a manner prescribed for documents that include commercial secrets of the Exchange.

9.5. Copies of the minutes of the Committee meetings or extracts therefrom shall be signed by the Committee Secretary and may be transferred to the Committee members and interested business units of the Exchange at their written request, as well as to other interested persons as instructed by the Chairman of the Executive Board (by any other authorised person) in accordance with the procedure established in the Exchange.

9.6. As per the relationship protocol, the Exchange provides the Bank of Russia with copies of minutes of Committee at least two business days from the date of their issue.

10. LIABILITY OF COMMITTEE MEMBERS

10.1. The Committee members shall be liable for failure to fulfil or improper fulfilment of the obligations imposed thereupon having caused losses the Exchange in accordance with the laws of the Russian Federation.

Appendix 1
To the regulations on the FX Market Committee of Public Joint-Stock Company

Moscow Exchange MICEX-RTS
(Recommended form)

To the Chair of the Executive Board
of Moscow Exchange

APPLICATION[7]
for inclusion in the list of candidates for election to the FX Market Committee of Public Joint-Stock Company Moscow Exchange MICEX-RTS (hereinafter, the "Committee")

I hereby request that you include me, _____
(full name)
in the list of candidates for election to the Committee.

Brief details:

- Date of birth: (DD.MM.YYYY.): _____
- Education (indicating the educational institutions): _____
- Employment history (indicating employers and positions held in the last three years):
  - _____
  - _____
- Membership in the governing bodies of other legal entities: _____
- Other information (optional): _____
- Contact details (telephone number and e-mail): _____

[7]An application must include a proposal letter from the organisation the candidate represents, though this does not apply to independent experts (Appendix 2).
If a nominee for the Committee serves multiple Exchange service users, they must provide letters from every organisation they represent.

I undertake:

- to comply with the provisions of the Committee Regulation and other internal documents of Moscow Exchange regulating the activities of Moscow Exchange;
- to sign a non-disclosure agreement referred to in Clause 3.6. of the Regulation as per the Exchange's form;
- to inform the chair at the meeting, prior to the consideration of the agenda items, of the fact that I have a conflict of interest;
-in order to avoid any conflict of interest, to refrain from taking actions that may cause property damage to the Exchanges and/or Exchanges clients;
-to notify the Exchange about any changes to the contact details provided in this Application, changes in employment, the election or termination of a member of the management body within the Organisation, the election or termination of a member of the corporate body of a legal entity, or the termination of independent expert status within five (5) business days following the event's occurrence.
- to notify the Exchange by email regarding the absence from the Committee meeting (either for all agenda items or indicating which specific items I will miss) for a valid reason.
- to fulfil any other obligations specified in the Regulations on the FX Market Committee and any other internal regulation of the Exchange.

I hereby confirm my consent to use a simple electronic signature within the R.O.S.T. Director voting system, as provided in accordance with the "Rules for the Use of a Simple Electronic Signature when members of collegial, consultative and advisory body, and working bodies of Moscow Exchange" for the purpose of signing the following electronic documents under the Committee's activities (*select the applicable one*):

☐ voting ballots;
☐ written opinions;
☐ minutes of the meetings;
☐ agendas of the meetings.

___ _____ 20___ _____/_____

signature *full name*

Appendix 2
To the Regulations on the FX Market Committee
of Public Joint-Stock Company
Moscow Exchange MICEX-RTS
(Recommended form)

on the company letterhead

To the Chair of the Executive Board
of Moscow Exchange

___ _____ 20___

PROPOSAL
of a candidate for appointment to the FX Market Committee
of Public Joint-Stock Company Moscow Exchange MICEX-RTS (hereinafter, the "Committee")

[Full name, primary state registration number and place of business of a company proposing the candidate] hereby proposes [full name and position held] to be included on the list of candidates for appointment to the Committee as per Clause 3.6 of the Regulations on the Committee.

Position held *signature* full name [surname, name and patronymic]