

# MOSCOW EXCHANGE BLUE CHIPS INDEX

Jun-14

Moscow Exchange Blue Chip Index is an indicator of the most liquid stocks of Russian companies. The index is calculated on the basis of stocks of 15 most liquid and capitalized issues of Russian stock market. The index was launched on April 23, 2009 with a base level of 6,285.76. The Index is based on the prices of shares, denominated in Russian rubles.

## BLUE CHIPS INDEX PERFORMANCE



## ASSETS ALLOCATION

Energy (Oil & Gas)	56,8%
Financials	22,0%
Consumer & Retail	7,5%
Telecommunication Services	6,4%
Materials (Metals)	5,6%
Others	1,8%

## MAIN CHARACTERISTICS

	2011	2012	2013
<b>Statistics</b>			
Index Return	-15,8%	5,3%	0,7%
Share of Russian equities market	57,2%	62,8%	66,8%
Total Mcap, bn RUB	14 385	15 633	17 245
P/E	6,5	4,6	5,6
P/BV	0,9	0,8	0,8
Dividend Yield	2,9%	3,2%	4,0%
<b>Basket details</b>			
Average MCap, bn RUB	959	1 042	1 014
Max MCap, bn RUB	4 059	3 412	3 285
Min MCap, bn RUB	59	67	80
Median MCap, bn RUB	615	690	678
Max weight of issue	20,1%	18,8%	16,5%
Top5 issues' weight	70,8%	68,0%	60,4%

Ticker  
ISIN  
Bloomberg  
Reuters

**RTSSTD**  
**RU000A0JQR67**  
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## TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
GAZP	GAZPROM, Ordinary shares	3 526	46%	1 018	17,7%	Energy (Oil & Gas)
LKOH	LUKOIL, Ordinary shares	1 732	57%	938	16,3%	Energy (Oil & Gas)
SBER	Sberbank, Ordinary shares	1 824	48%	832	14,5%	Financials
MGNT	Magnit, Ordinary shares	838	54%	430	7,5%	Consumer & Retail
NVTK	NOVATEK, Ordinary shares	1 275	27%	344	6,0%	Energy (Oil & Gas)
GMKN	NORILSK NICKEL, Ordinary shares	1 063	30%	319	5,6%	Materials (Metals)
ROSN	Rosneft, Ordinary shares	2 642	12%	317	5,5%	Energy (Oil & Gas)
MTSS	MTS, Ordinary shares	624	49%	306	5,3%	Telecoms
SNGS	Surgutneftgas, Ordinary shares	944	25%	224	3,9%	Energy (Oil & Gas)
VTBR	VTB Bank, Ordinary shares	533	39%	208	3,6%	Financials

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**MOSCOW  
EXCHANGE**

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- Perception of market services offered by the Company and its subsidiaries
  - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
  - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
  - Competition increase from new players on the Russian market
  - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
  - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
  - The ability to attract new customers on the domestic market and in foreign jurisdictions
  - The ability to increase the offer of products in foreign jurisdictions
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