

# MOSCOW EXCHANGE BLUE CHIPS INDEX

Dec-14

Moscow Exchange Blue Chip Index is an indicator of the most liquid stocks of Russian companies. The index is calculated on the basis of stocks of 15 most liquid and capitalized issues of Russian stock market. The index was launched on April 23, 2009 with a base level of 6,285.76. The Index is based on the prices of shares, denominated in Russian rubles.

## BLUE CHIPS INDEX PERFORMANCE



## ASSETS ALLOCATION

Energy (Oil & Gas)	58,9%
Financials	16,8%
Consumer & Retail	9,2%
Materials (Metals)	7,1%
Telecommunication Services	4,4%
Others	3,6%

## MAIN CHARACTERISTICS

	2012	2013	2014
<b>Statistics</b>			
Index Return	5,3%	0,7%	-8,6%
Share of Russian equities market	62,8%	66,8%	64,8%
Total MCap, bn RUB	15 633	17 245	15 550
P/E	4,6	5,6	4,8
P/BV	0,8	0,8	0,7
Dividend Yield	3,2%	4,0%	4,4%
<b>Basket details</b>			
Average MCap, bn RUB	1 042	1 014	972
Max MCap, bn RUB	3 412	3 285	3 085
Min MCap, bn RUB	67	80	196
Median MCap, bn RUB	690	678	854
Max weight of issue	18,8%	16,5%	18,1%
Top5 issues' weight	68,0%	60,4%	61,0%

Ticker  
ISIN  
Bloomberg  
Reuters

**RTSSTD**  
**RU000A0JQR67**  
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## TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
GAZP	GAZPROM, Ordinary shares	3 085	46%	976	18,1%	Energy (Oil & Gas)
LKOH	LUKOIL, Ordinary shares	1 893	46%	871	16,1%	Energy (Oil & Gas)
SBER	Sberbank, Ordinary shares	1 185	48%	569	10,5%	Financials
MGNT	Magnit, Ordinary shares	917	54%	495	9,2%	Consumer & Retail
GMKN	NORILSK NICKEL, Ordinary shares	1 279	30%	384	7,1%	Materials (Metals)
NVTK	NOVATEK, Ordinary shares	1 320	27%	356	6,6%	Energy (Oil & Gas)
VTBR	VTB Bank, Ordinary shares	868	39%	339	6,3%	Financials
ROSN	Rosneft, Ordinary shares	2 075	12%	249	4,6%	Energy (Oil & Gas)
SNGS	Surgutneftegas, Ordinary shares	840	25%	210	3,9%	Energy (Oil & Gas)
TRNFP	Transneft, Preferred shares	196	100%	196	3,6%	Energy (Oil & Gas)

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**MOSCOW  
EXCHANGE**

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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