

**Appendix No. 3**  
to the Clearing Rules of CJSC JSCB National  
Clearing Centre for the Derivatives Market

**Tariffs of the Clearing Centre in the Securities market for clearing of trades concluded at the trading of OJSC St. Petersburg Exchange and OTC trades**

No.	Name	Tariff, VAT free
1.	Clearing of OTC trades:	per each instruction for clearing, charged on the settlement date of the instruction for clearing from each trade party
	• in stock, investment units, Russian depository receipts	RUB 110
	• in bonds	RUB 70
2.	Clearing of Deferred Settlement Trades:	of each trade sum, charged on the date of trade conclusion from each trade party
	• in stock, except for stock of OJSC Gazprom, bonds, investment units, Russian depository receipts	0.008%
	• in stock of OJSC Gazprom	0.004%
3.	Clearing of Fully Collateralized Trades:	of each trade sum, charged on the date of trade conclusion from each trade party
	• in stock, except for stock of OJSC Gazprom, bonds, investment units, Russian depository receipts	0.008%
	• in stock of OJSC Gazprom	0.004%
4.	Clearing of Fully Collateralized Repo Trades (*)	0.177% of each trade amount $\times T / 365$ , where T - number of calendar days from the settlement date of the First Part of the repo trade till the settlement date of the Second Part of the repo trade, but no more than:
		0.008% of the amount of the trade in stock, except for stock of OJSC Gazprom, bonds and investment units
		0.004% of the amount of the trade in stock of OJSC Gazprom
5.	Submission upon request of the Clearing Participant of a hard copy of the report on clearing results stipulated herein, charged from the Clearing Participant	RUB 300 per each report

\* - the tariff shall be charged under the First Part of the repo trade on the settlement date of the Second Part of the repo trade. If the settlement dates of the First Part of the repo trade and the Second Part of the repo trade coincide (both parts of the trade are settled on one day), the value T shall be equal to 1.  
The tariffs specified in paragraphs 1-4 shall be charged from the Clearing Participants that are holders of the trading bank accounts in Russian roubles used in clearing.